CIN: L21099GJ2019PLC105921

Date: 30th May, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

Dear Sir/Madam,

Sub: Integrated Filing (Finance) for the Half Year and Year ended on 31th March, 2026

Ref: Security Id: ATENPAPERS/ Code: 544417

Pursuant to the Securities and Exchange Board of India Circular No SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, please find attached the Integrated Filing (Finance) for the Half Year and Year ended on 31st March, 2026.

Kindly take the same on your record and oblige us.

Thanking you,

For, Aten Papers & Foam Limited
LAKHANI MOHAMEDARIF MOHAMEDIBRAHIM
Digitally signed by LAKHANI MOHAMEDARIF MOHAMEDIBRAHIM
Date: 2026.05.30 19:45:03 +05'30'
Mohamedarif Mohamedibrahim Lakhani
Managing Director
DIN: 01476177

Alvi & Associates
CHARTERED ACCOUNTANTS
+91 77789 06786
contact@alviandassociates.com
www.alviandassociates.com

Independent Auditor's Report on Audit of Financial Results of the ATEN PAPERS & FOAM LIMITED for the half year and year ended on 31st March, 2026 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors of
ATEN PAPERS & FOAM LIMITED

Opinion

We have audited the accompanying financial results of **ATEN PAPERS & FOAM LIMITED (the "Company")** for the half year and year ended on 31st March 2026 ("The Financial Results"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanation given to us, the financial results for the half year and year ended on 31st March, 2026:

a) It is presented in accordance with the requirements of regulation 33 of the listing regulations and
b) Given a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India for the net profit for the half year and year ended on 31st March,2026.

Basis for Opinion

We conducted our audit in accordance with the Standard of Auditing ("SAs") specified under section 143(10) of the company's act, 2013 (the "Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of Financial Results section of our report. We are independent of the company in accordance with the Codes of Ethics issued by the Institute of Chartered Accountant of India (the "ICAI") together with the ethical requirement that are relevant to our audit of the financial results under the provisions of the Companies act, 2013 and the rules hereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Statements

This accompanying statement which includes the Financial Results for the half year and year ended 31st March, 2026 is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The financial results for the half year and year ended 31st March, 2026 have been compiled from related audited financial statements.

The company's Board of Directors are responsible for the matters stated in section of 134 (5) of the act with respect to the preparation of these financial results that give a true and fair view of net profit of the company in accordance with the accounting standards specified under section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in india and in compliance with regulation 33 of the listing regulations. This responsibility is also includes maintenance of

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ALVI & ASSOCIATES AHMEDABAD FRN : 161053W CHARTERED ACCOUNTANTS

adequate accounting records in accordance with the provision of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities selection and application of appropriate accounting policies, making judgment and estimates that are responsible and prudent and design implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud of error.

In preparing the financial statements, Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the company.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial results for the half year and year ended 31st March, 2026 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on effectiveness of company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Board of Directors.

- Evaluate the appropriateness and reasonableness of disclosure made by the Board of Directors in terms of the requirements specified under Regulations 33 of the Listing Regulations.

- Conclude on the appropriateness of Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's

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ALVI & ASSOCIATES CHARTERED ACCOUNTANTS AHMEDABAD FRN - 161053W

report. However, future events or conditions may cause the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

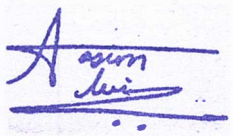
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The accompanying Statement includes the results for the half year ended 31st March, 2026, being the balancing figure between the audited figures in respect of the full financial year ended on 31st March, 2026, and the published unaudited year-to-date figures for the half year of the current financial year which were subject to limited review by us, as required under the Listing Regulations. Our opinion on the Audit of Financial Results for the year ended 31st March, 2026 is not modified in respect of this matter.

For Alvi & Associates,
Chartered Accountants
Firm Registration No. 161053W





CA Aasim Alvi
(Partner)
M. NO: 625878

UDIN: **26625878FXJFLL5432**
Place: Ahmedabad
Date:30/05/2026

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Date: 2026.05.30 19:46:19 +05'30'

ATEN PAPERS & FOAM LIMITED
CIN: L21099GJ2019PLC105921
BLOCK-A, 102/A, F.F, TIRMIZI HEIGHTS, OPP BOMBAY HOU COL, NR.KIRTIKUNJ SOCIETY, AHMEDABAD, Gujarat, India, 380028
Website-https://www.atenpapers.com/; Email: atenpapers@gmail.com
Audited Statement of Profit and Loss for the Half Year ended and Year ended 31st March, 2026

(INR IN LAKHS)

	PARTICULARS	HALF YEAR ENDED			YEAR ENDED	
		31/03/2026 AUDITED	30/09/2025 UNAUDITED	31/03/2025 AUDITED	31/03/2026 AUDITED	31/03/2025 AUDITED
I	Revenue From Operations	11989.68	6675.72	8051.77	18665.40	13869.22
II	Other Income	11.00	18.37	0.08	29.37	2.57
III	**Total Income**	**12,000.68**	**6,694.08**	**8,051.85**	**18,694.77**	**13,871.79**
IV	**Expenses**					
	a) Cost of Materials Consumed	-	-	-	-	-
	b) Purchase of Stock-in-Trade	11015.17	6345.54	7599.23	17360.71	12742.71
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	157.44	-92.53	-122.89	64.92	-82.61
	d) Employee Benefits Expenes	32.15	29.86	25.17	62.02	47.05
	e) Finance Cost	15.19	24.79	52.44	39.98	109.96
	f) Depreciation and Amortisation Expenses	8.90	7.87	7.87	16.76	15.73
	g) Other expenses	84.68	67.73	59.36	152.41	98.26
	Total Expenses	**11,313.53**	**6,383.27**	**7,621.17**	**17,696.80**	**12,931.09**
V	**Profit Before Exceptional and Extraordinary Items and Tax (III-IV)**	**687.15**	**310.82**	**430.68**	**997.97**	**940.70**
VI	Exceptional Items	-	-	-	-	-
VII	**Profit Before Extraordinary Items and Tax (V-VI)**	**687.15**	**310.82**	**430.68**	**997.97**	**940.70**
VIII	Extraordinary Items	-	-	-		-
IX	**Profit Before Tax (VII-VIII)**	**687.15**	**310.82**	**430.68**	**997.97**	**940.70**
X	**Tax Expense**	**175.28**	**83.70**	**111.20**	**258.98**	**239.56**
	(1) Current Tax	174.11	84.49	111.78	258.60	240.71
	(3) Deferred Tax	1.17	-0.79	-0.58	0.38	-1.15
	(4) Tax Expense of Earlier Years	-	-	-	-	-
XI	**Profit/ (Loss) for the Period from Continuing Operations (IX-X)**	**511.87**	**227.11**	**319.48**	**738.99**	**701.14**
XII	Profit/ (Loss) from Discontinuing Operations	-	-	-	-	-
XIII	Tax Expense of Discontinuing Operations	-	-	-	-	-
XIV	**Profit/ (Loss) from Discontinuing Operations After Tax (XII-XIII)**	-	-	-	-	-
XV	**Profit/ (Loss) for the Period (XI+XIV)**	**511.87**	**227.11**	**319.48**	**738.99**	**701.14**
XVI	**Earnings per share:**					
	(a) Basic	5.16	2.56	4.56	7.72	10.02
	(b) Diluted	5.16	2.56	4.56	7.72	10.02
XVII	**Paid-Up Equity Share Capital (Rs in Lakhs)**				1030.00	700.00

Notes:

1. The above financial results which are published in accordance with Regulations 33 of SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 30th May, 2026. These results has been audited by the Statutory auditors of the company. in terms of above mentioned regulations.
2. The Financial results have been prepared in accordance with the Accounting Standards ("AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Account Rules 2014 by the Ministry of Corporate Affairs and amendments thereof
3. As per Ministry of Corporate Affairs Notification dated February 16, 2015, Companies whose securities are listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 [ICDR, 2009] are exempted from the compulsory requirement of adoption of Ind AS.
4. The Company has a single reportable business segment i.e. Kraft, Waste and other Paper related Products. Hence, no separate information for segment wise disclosure is given in accordance with the requirements of Accounting Standard (AS) 17 - "Segment Reporting"
5. There are no investor complaints received/pending as on 31st March, 2026.
6. Earning Per share : Earning Per share is calculated on the weighted average of the share capital received by the company.
7. Figures of half year ended 31st March, 2026 represent the difference between the audited figures in respect of full financial year and the unaudited figures of six months ended 30th September, 2025.
8. The Company has issued 33,00,000 Equity shares of Rs.10/- each at a premium of Rs. 86/- each by way of Initial Public Offer ("IPO") and got listed on SME Platform of Bombay Stock Exchange of India Limited on 20th June, 2025.
9. Previous year's/ period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current.

FOR, ATEN PAPERS & FOAM LIMITED

Mohamedarif Lakhani
Managing Director
DIN: 01476177
DATE: 30TH MAY, 2026
PLACE: AHMEDABAD

ATEN PAPERS & FOAM LIMITED Ahmedabad

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ATEN PAPERS & FOAM LIMITED
CIN: L21099GJ2019PLC105921
BLOCK-A, 102/A, F.F, TIRMIZI HEIGHTS, OPP BOMBAY HOU COL, NR.KIRTIKUNJ SOCIETY, AHMEDABAD, Gujarat, India, 380028
Website-https://www.atenpapers.com/; Email: atenpapers@gmail.com
Statement of Assets and Liabilities as at 31st March, 2026

(INR IN LAKHS)

	PARTICULARS	As at 31st March, 2026 (Audited)	As at 31st March, 2025 (Audited)
I.	**EQUITY AND LIABILITIES**		
1	**Shareholder's Funds**		
	(a) Share Capital	1,030.00	700.00
	(b) Reserves and Surplus	3,930.50	704.38
	(c) Money Received against Share Warrants	-	-
		4,960.50	**1,404.38**
2	**Share Application Money Pending Allotment**	-	-
3	**Non-Current Liabilities**		
	(a) Long-Term Borrowings	-	105.30
	(b) Deferred Tax Liabilities (Net)	0.37	-
	(c) Other Long-Term Liabilities	-	-
	(b) Long-Term Provisions	-	-
		0.37	**105.30**
4	**Current Liabilities**		
	(a) Short-Term Borrowings	934.67	1,013.93
	(b) Trade Payables		
	(A) total outstanding dues of micro enterprises and small enterprises; and	366.99	642.50
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	795.59	53.65
	(c) Other Current Liabilites	118.81	34.87
	(d) Short-Term Provisions	214.63	218.85
		2,430.69	**1,963.80**
	TOTAL	**7,391.56**	**3,473.48**
II.	**ASSETS**		
1	**Non-Current Assets**		
	(a) Property, Plant & Equipment and Intangible Assets		
	(i) Property, Plant & Equipment	164.19	63.36
	(ii) Intangible Assets	0.17	0.21
	(iii) Capital Work-in-Progress	5.00	-
	(iv) Intangible Assets under Development	-	-
	(b) Non-Current Investments	-	-
	(c) Deferred Tax Assets (Net)	-	0.01
	(d) Long-Term Loans and Advances	-	-
	(e) Other Non-Current Assets	0.90	0.90
		170.26	**64.48**
2	**Current Assets**		
	(a) Current Investments	-	-
	(b) Inventories	57.97	122.89
	(c) Trade Receivables	5,648.19	3,242.59
	(d) Cash and Cash Equivalents	315.28	2.29
	(e) Short-Term Loans and Advances	1,199.86	10.73
	(f) Other Current Assets	-	30.50
		7,221.30	**3,409.00**
	TOTAL	**7,391.56**	**3,473.48**

FOR, ATEN PAPERS & FOAM LIMITED

ATEN PAPERS & FOAM LIMITED Ahmedabad

Mohamedarif Lakhani
Managing Director
DIN: 01476177
DATE: 30TH MAY, 2026
PLACE: AHMEDABAD

LAKHANI MOHAMEDARIF MOHAMEDIBRAHIM

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Date: 2026.05.30 19:46:46 +05'30'

ATEN PAPERS & FOAM LIMITED
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Website-https://www.atenpapers.com/; Email: atenpapers@gmail.com
Cash Flow Statement for the year ended 31st March, 2026

(INR IN LAKHS)

PARTICULARS	As at 31st March, 2026 (Audited)	As at 31st March, 2025 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit/ (Loss) before tax	997.97	940.70
Adjustments for:		
Depreciation	16.76	15.73
Finance Cost	39.98	109.96
Other adjustment (Misc IPO Expenses written off against Securities Premium)	-350.86	-
Operating profit before working capital changes	**703.85**	**1,066.39**
Movements in working capital :		
(Increase)/Decrease in Inventories	64.92	-82.61
(Increase)/Decrease in Trade Receivables	-2,405.59	-111.47
(Increase)/Decrease in Other Current Assets & Short Term Loans & Advances	-1,158.63	-40.26
Increase/(Decrease) in Trade Payables	466.42	-211.02
Increase/(Decrease) in Other Current Liabilities	83.94	21.28
Increase /(Decrease) in Short term provisions	-4.23	122.68
Cash generated from operations	**-2,249.32**	**764.99**
Adjustment on Account of Income Tax Expense	-258.60	-240.71
Net cash from operating activities (A)	**-2,507.92**	**524.28**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Increase/(Decrease) in Non Current Assets	-	-0.90
Sale/(Purchase) of Fixed Assets	-122.55	-0.28
Interest and other income	-	-
Net cash from investing activities (B)	**-122.55**	**-1.18**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Interest/ Other Expenses Paid on Borrowings	-39.98	-109.96
Proceeds/ (Repayment) of Long-Term Borrowings	-105.30	-109.03
Proceeds/ (Repayment) of Short-Term Borrowings	-79.26	-338.76
Proceeds from Issuing Shares (Including Securities Premium)	3,168.00	-
Increase/ (Decrease) in Reserves	-	-
Net cash from financing activities (C)	**2,943.46**	**-557.75**
Net increase in cash and cash equivalents (A+B+C)	**312.99**	**-34.65**
Cash and cash equivalents at the beginning of the year	**2.29**	**36.94**
Cash and cash equivalents at the end of the year	**315.28**	**2.29**

FOR, ATEN PAPERS & FOAM LIMITED

ATEN PAPERS & FOAM LIMITED Ahmedabad

Mohamedarif Lakhani
Managing Director
DIN: 01476177
DATE: 30TH MAY, 2026
PLACE: AHMEDABAD

LAKHANI MOHAMEDARIF MOHAMEDIBRAHIM

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Date: 2026.05.30 19:47:00 +05'30'

CIN: L21099GJ2019PLC105921

Date: 30th May, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

Dear Sir/Madam,

Sub: Declaration in respect of Unmodified Opinion on Audited Financial Result for the Quarter and Year ended on 31st March, 2026

Ref: Security Id: ATENPAPERS/ Code: 544417

We hereby declared that the Statutory Auditor of the Company, M/s. Alvi & Associates, Chartered Accountants has issued Audit Report with Unmodified Opinion on Audited Financial Result for the Quarter and Year ended as on 31st March, 2026.

The declaration is given in compliance to second proviso of Reg. 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment), Regulations 2016, vide notification no. SEBI/LAD-NRO/GN/2016-17/001, dated 25th May, 2016.

Kindly take the same on your record and oblige us.

Thanking You

For, Aten Papers & Foam Limited

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Date: 2026.05.30 19:47:16 +05'30'

Mohamedarif Mohamedibrahim Lakhani
Managing Director
DIN: 01476177

CIN: L21099GJ2019PLC105921

B. Statement on Deviation or Variation for Proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement etc.:

Statement of Deviation or Variation in Utilization of Funds Raised

Name of listed entity	Aten Papers & Foam Limited
Mode of Fund Raising	Initial Public Offering
Date of Raising Funds	20-06-2025
Amount Raised (Rs. In Lakhs)	Rs. 3168.00
Report filed for Half Year ended	31-03-2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Unit holders	Not Applicable
If Yes, Date of Unit holders Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

Set forth below are objects for which funds have been raised and where there has been a deviation, in the following table:

Object for utilization of Issue Proceeds	Modified Object, if any	Allocation (₹ in Lakh)	Modified Allocation, if any	Funds Utilized (₹ in Lakh)	Amount of Deviation/ Variation for Quarter according to applicable object	Remarks if any
Funding of Working capital requirements	No	1550.00	0.00	1550.00	0.00	-
General corporate purposes	No	792.00	0.00	792.00	0.00	-
Funding of Capital Expenditure requirements	No	427.74	0.00	122.32	0.00	-
Issue Related Expenses	No	398.26	0.00	398.26	0.00	-

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CIN: L21099GJ2019PLC105921

Deviation or variation could mean:

A. Deviation in the objects or purposes for which the funds have been raised or
B. Deviation in the amount of funds actually utilized as against what was originally disclosed or
C. Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

For, Aten Papers & Foam Limited

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Mohamedarif Mohamedibrahim Lakhani
Managing Director
DIN: 01476177

CIN: L21099GJ2019PLC105921

C. Format for Disclosing Outstanding Default on Loans and Debt Securities:

- Not Applicable as there is no default in the payment of outstanding Loans / revolving facilities, Unlisted debt securities.

D. Format for Disclosure of Related Party Transactions (Applicable only for half-yearly filings i.e., 2nd and 4th quarter):

(Rs. In Lakhs)

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
Sr. No.	**Details of the party (listed entity /subsidiary) entering into the transaction**		**Details of the counterparty**		**Type of related party transaction (see Note 5)**	**Value of the related party transaction as approved by the audit committee**	**Value of transaction during the reporting period**	**In case monies are due to either party as a result of the transaction**		**In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments**			**Details of the loans, inter-corporate deposits, advances or investments**				
	Name	**PAN**	**Name**	**Relationship of the counterparty with the listed entity or its subsidiary**				**Opening balance**	**Closing balance**	**Nature of indebtedness (loan/ issuance of debt/ any other etc.)**	**Cost**	**Tenure**	**Nature (loan/ advance/ inter-corporate deposit/ investment**	**Interest Rate (%)**	**Tenure**	**Secured/ unsecured**	**Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)**
1.	ATEN PAPERS AND FOAM LIMITED	AA*****Q	ATEN PACKAGING PRIVATE LIMITED	COMMON DIRECTORS AND PROMOTER	Purchase of goods or services		0.59	2.86	3.56	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
2.			ATEN PACKAGING PRIVATE LIMITED	COMMON DIRECTORS AND PROMOTER	Sale of goods or services		9.35	180.61	0.00	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
3.			ATEN PAPER MILL LIMITED	COMMON DIRECTORS AND PROMOTER	Sale of goods or services		63.11	0.31	66.25	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
4.			ATEN PAPER MILL LIMITED	COMMON DIRECTORS AND PROMOTER	Loan		147.81	6.56	14.01	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
5.			MOHAMEDARIF MOHAMEDIBRAHIM LAKHANI	PROMOTER & DIRECTOR	Purchase of goods or services		5.10	3.91	0.00	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
6.			AMRIN MOHAMEDARIF LAKHANI	PROMOTER & DIRECTOR	Purchase of goods or services		1.50	-0.47	0.00	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
7.			VADIAWALA PRINT & PACK	DIRECTOR IS PROPRIETOR	Sale of goods or services		227.18	260.82	277.03	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
8.			FINE TRADING (RPOP SUNERA ZUNED LAKHANI)	RELATIVE OF DIRECTOR IS PROPRIETOR	Sale of goods or services		413.53	0.00	367.28	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
9.			MOHAMEDARIF MOHAMEDIBRAHIM LAKHANI	PROMOTER & DIRECTOR	Loan		85.00	-0.53	0.00	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
10.			AMRIN MOHA	PROMOTER &	Loan		16.97	23.04	0.00	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

			MEDARIF LAKHANI	DIRECTOR													
11.			LYCAN SPECIALITY PAPER MILLS PRIVATE LIMITED	COMMON DIRECTORS AND PROMOTER	Loan		3.07	0.04	1.01	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
12.			MAJETHIA PAPERS PRIVATE LIMITED	COMMON DIRECTORS AND PROMOTER	Loan		4.89	0.00	0.00	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
13.			MAJETHIA PAPERS PRIVATE LIMITED	COMMON DIRECTORS AND PROMOTER	Sale of goods or services		133.62	34.08	58.41	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
14.			MAJETHIA PAPERS PRIVATE LIMITED	COMMON DIRECTORS AND PROMOTER	Purchase of goods or services		1015.71	244.10	147.07	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

E. Statement on Impact of Audit Qualifications (For Audit Report with Modified Opinion) Submitted Along-with Annual Audited Financial Results (Standalone and Consolidated Separately) (Applicable only for Annual Filing i.e., 4th Quarter):

- We further confirm that the Audit Report issued by the statutory auditors on the Audited Financial Results of the Company for the half year and financial year ended March 31, 2026 is with unmodified opinion.

LAKHANI MOHAMEDARIF MOHAMEDIBRAHIM

Digitally signed by LAKHANI MOHAMEDARIF MOHAMEDIBRAHIM
Date: 2026.05.30 19:48:29 +05'30'